Ocean Youth Trust South

Adventure Under Sail

2019 Annual Report

The Queen's Award for Voluntary Service

The MBE for volunteer groups

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OCEAN YOUTH TRUST SOUTH AND COVID-19

This Annual Report covers the financial year 1st November 2018 to 31st October 2019.

Between the end of the year and the publication of the report, a great deal has been changed by COVID-19. The Trustees of Ocean Youth Trust South have been making every effort to safeguard the future of the charity and to ensure that we can continue to offer life-changing experiences to young people who will need opportunities like this more than ever.

The changed situation is reflected in the financial statements on pages 27-44, but this doesn't alter the fact that the sailing season in 2019, covered by this report, was an outstanding success. The reports and commentary on pages 2-26 are therefore offered as a celebration of a great year, in recognition of the staff, volunteers, donors, sponsors, suppliers and other supporters and friends who did so much to help all the young people who sailed with us in 2019. It also celebrates the achievements of the young people who often did more on board than they had ever dreamed possible.

With the continuing support of all the friends of Ocean Youth Trust South, we look forward to continuing this work once the COVID-19 crisis has passed.

OCEAN YOUTH TRUST SOUTH

Registered Charity No. 1079959

2019 ANNUAL REPORT

For the year ending 31 October 2019

The Trust is registered in England and Wales
as a company limited by guarantee (No. 3898084)

The Trust's address for correspondence and registered address is:

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THE OBJECTIVES OF THE TRUST

Ocean Youth Trust South exists to offer personal development through adventure under sail to young people aged 11 to 25.

The majority of young crew members come from vulnerable or disadvantaged backgrounds or face significant problems at home or at school; but there are also places for young people from mainstream backgrounds.

Young crew members living in a wide variety of circumstances benefit enormously from being taken right out of their familiar environment and encouraged to face new challenges, enjoy new experiences, make friends, work as a team, acquire new skills and, above all, develop their confidence.

In practice this is achieved by putting twelve to fifteen young people together on board our 32-metre ketch, *Prolific,* with safety and support provided by skilled sea staff.

ABOUT OCEAN YOUTH TRUST SOUTH

Background and purpose

- Ocean Youth Trust South is one of a number of independent regional Ocean Youth Trust charities based around the UK, most of them (including OYT South) founded in 2000. They all grew out of the Ocean Youth Club (OYC), which was established in 1960 by Chris Ellis and Chris Courtauld.

- Each year OYT South takes over 500 young people to sea.

- 2019 was OYT South's third season operating *Prolific*, bought in 2015 as a replacement for our previous boat, *John Laing*.

- The Trust's main purpose is to offer **Adventure Under Sail** as a personal development opportunity for young people aged 11 to 25.

- The Trust aims to reach as wide a range of young people as possible, and works in partnership with other charities and youth organisations to arrange voyages for vulnerable and disadvantaged young people who would never normally have the opportunity to take part in something like this.

- Voyages can last from two days to two weeks and involve up to fifteen young crew members at a time, plus six to eight adult sea staff.

- The charity's usual sailing area covers the south coast of England, the West Country, France and the Channel Islands, with occasional longer and more challenging voyages such as the Tall Ships race series.

OYT South people and organisation

OYT South normally has a full-time team of seven people: our Chief Executive, Business Manager, Finance Manager and Admin Manager ashore, plus the Staff Skipper, Staff Engineer and Staff Cadet on board the boat. For 2020 the Finance Manager has reduced her hours and we have recruited a part-time Admin Assistant to cover the change.

We are also grateful for the commitment of our volunteers, who sail as sea staff, undertake vessel maintenance and provide essential shore support.

OYT South is managed by a Board of Trustees, some of whom are also qualified sea staff.

THE 2019 SAILING SEASON

The 2019 sailing season began on 25th March with a crew from George Green's School in Tower Hamlets. For the second year in succession they sent us some exceptionally keen and capable young people, many of whom rarely get out of inner London. A 17-year old said: *"I got to see dolphins, I've never seen them in my life, so I thought that was really amazing… And the most memorable thing is just like the views, like the constant scenery everywhere, it's beautiful".*

A key sponsor of OYT South is Marina Developments Limited, which not only provides *Prolific* with a home port but also runs a competition every year to identify some truly deserving young people to sail with us. Six MDL award winners completed a week on board: one 14-year old said she ended the voyage *"…knowing that I'm gonna come back at some point and that I'm gonna use everything I learnt to help me with that."*

Another Easter holiday crew included some Chris Ellis Award winners (young people who had sailed last year and won a competition to come again), pupils from several local schools, and a couple of apprentices from Aston Martin, part of a new project where we are working with the company to support their apprentices completing the Duke of Edinburgh's Gold Award. A 14-year old girl - a young carer whose mum is an alcoholic - said: *"I am definitely calling this my all-time favourite experience. I could write a book about all I've learned. I would do it again hundreds if I could."*

A new client for 2019 was the Rees Foundation which supports care leavers. Six of them joined a voyage over Easter which enjoyed the first really good weather of the season – accompanied by dolphins. A 21-year old care leaver said: *"It has been a great time learning new experiences and meeting new people. I've gained some overall confidence. Thank you for a good trip. I didn't want it to end".*

One of the great things about an OYT South voyage is watching individuals who have struggled at school growing in confidence through practical rather than classroom-based learning. In May we ran a voyage for a special school for boys with dyslexia or other specific learning difficulties. A 12-year old said: *"My favourite part was being brainy and thinking about how to get the sails down and also using my muscles to pull up the sails. And I really liked driving! … And the dolphin that was like almost close enough to touch, yeah that was amazing."*

Last year we particularly enjoyed a project with Ormiston Academies Trust which mixed girls aged 14-15 with women mentors who have inspiring careers. This year we repeated the project and then ran a second week for boys and male mentors. The idea is that students have time during their voyage to get to know adults with interesting jobs - including OYT South's staff and volunteers as well as the mentors - and to find out how their careers developed, and perhaps start considering some new ideas about what might be possible in their own futures. One 15-year old on the girls' voyage said: *"I have had an amazing experience whilst engaging in everything with a smile on my face all of the time because of the people that have been fabulous to me through thick and thin. We should all be proud of ourselves and each other."*

A day sail as part of the Gosport Marine Festival included a journalist from the Portsmouth News, Zella Compton, who wrote in a subsequent article: *"Prolific … is a stunning yacht which takes groups of mainly young people to sea, and teaches them confidence and skills. It's crewed by an awesome band of staff whose average age – get this – must be about 24, as far as I could tell. They're manning this gigantic vessel, with tonnes of land-lubbers on board, and expertly negotiating around shipping in the Solent – ferries, leisure boats and dinghy races. If there ever was such a thing to build confidence, sailing that beast at that age – any age – is surely it … if you have an eligible young adult who could do with a challenge, have a look at Ocean Youth Trust South's website."* Zella has since signed up to train as one of our volunteers.

In June we left our usual home base in Southampton for a summer in the west country. In between a wide range of voyages for organised groups and disadvantaged or vulnerable young people, in school holidays we have some

voyages for mainstream individuals, Duke of Edinburgh's Award participants and others. There is a tradition of ending most of our voyages with a Challenge Day where the sea staff step back and the young people use their new-found skills to run the boat for themselves as far as possible. Many of the summer crews rose to the occasion with immense enthusiasm and effort. An 18-year old said: *"My best memory probably was the Challenge Day because I think taking over the ship for a little bit was really good, and doing all the different jobs and just running it, and the ship being run by kids was brilliant to see"* and a 15-year old said: *"I think the best part of this journey has been … getting away from the city and being a bit more free and just being useful and doing stuff instead of just lying around. And the most memorable part was probably the last day where we sailed, where we kind of just took control of the boat, and like really got to be independent and lead."*

The MACS charity supports young people born without eyes or with under-developed eyes. Many also have other medical conditions or learning difficulties. Several MACS members have sailed with us over three or four years and we have seen enormous changes – one girl who has always sailed with a sighted buddy is now confident and capable enough that the skipper has said she could come without a buddy next time. Meanwhile, a blind 21-year old last year took an hour to get down *Prolific's* side into the dinghy for a trip ashore – this year she did it in 10 minutes. Another 21-year old girl said: *"Everyone pulled together, and like if we didn't have enough people in our watch other people would come and help. I felt super anxious before I came but once I was on the boat, I was super comfortable"*, and a 19-year old said: *"My most memorable bit was finally going on the bowsprit, it took me three years to do it, but I finally did it."*

We had two very special voyages this year based on campaigns in the local press, online and through social media to get people to nominate exceptionally deserving young people in their area for a place on a funded voyage. The first, in August, was for young people from Dorset, organised with the Poole Harbour Boat Show where OYT South was proud to be chosen as the charity of the year. Thanks to the support of many generous donors, they selected 15 exceptional young people, including individuals who had been bereaved; people who had shown real courage and self-sacrifice; and those who had worked hard to turn

their lives around following serious problems. They turned out to be a fabulous group who spent a week exploring Devon and Cornwall before proudly navigating *Prolific* into Poole as a capable and competent crew. A 15-year old girl said: *"One of the best experiences of my life. So happy I could come on this trip. Everyone was amazing and we all treated each other as a proper crew … It was epic!"* A 14-year old girl said: *"I'm very glad I got a place on this trip even though I was really nervous and didn't really want to come. I'm glad I did - I got along with everyone and had a huge laugh."*

The same system was used later in the year to select young people from the Isle of Wight, thanks to our local support group and a number of other donors. Once again we had some exceptionally deserving applicants. They all did brilliantly, growing hugely in confidence throughout the voyage which ended with an Isle of Wight circumnavigation. The dad of a crew member with special educational needs wrote: *"Wow!! What a fabulous four days away she has had on the OYT boat* Prolific*. She has absolutely loved the experience and a big thank you to all the crew who seem to have given her a lot of support and encouragement. Thank you very much for accepting her on board and giving her such a boost; much appreciated."* And one mum who had several calls on the first day trying to reassure her very nervous son who wasn't at all sure he could complete the voyage told us the day after the voyage finished: *"He actually didn't want it to end! And has talked of nothing else since his return! And of when he can go again! So, thank you so so much - RESULT!"* This is a family which has been through very sad times, so to have sent their boy home happy and enthusiastic is beyond price.

Each year, *Prolific* takes part in the ASTO Small Ships race in the Solent, competing against other sail training vessels crewed by young people. Our crew this year came mainly from the Prince's Trust - young people with significant personal challenges being supported into work or training. A 20-year old said: *"My best bit was working in a team and making friends and meeting all of you. My most memorable part was steering the boat because that's something I never thought I'd be able to do."* And a 17-year old said: *"Had a blast, the boat is beautiful. I learned a lot and cannot wait to come back."*

Alfreton Park Community Special School brings young people with multiple moderate to severe physical and learning difficulties to sail alongside adult carers. An 18-year old said *"I like the waves and chocolate spread. I had a good week."* and one of the carers added *"So grateful for this experience. Fantastic to see how the children have grown during the week."*

Ambition, Aspire, Achieve is a charity working with very disadvantaged young people in Newham, east London. They made the most of a stormbound October day with a Hallowe'en party on board, all dressed as zombie pirates; but they did manage to sail too. An AAA leader said: *"The thing I enjoyed most was coming back in the dark last night, that was amazing - watching all the young people out there and working."* A boy aged 13 said: *"The best part was sailing back in the dark, 'cos I really enjoyed it, it was a different experience."*

The final voyage of 2019 was a return visit for Park House School, Newbury. They offer an annual May voyage for a mainstream group, whose parents can usually afford to contribute; but this year we helped to raise funds for a special extra voyage for some of their more disadvantaged students. It was a really worthwhile group who clearly benefitted from the experience. A boy aged 14 said: *"My best bit was learning new skills like tying different knots and the steering. And my most memorable bit was seeing all the lights of Portsmouth when we were sailing in"*.

The season ended with great news for our Staff Skipper Peta Koczy as she won a judges' High Commendation at the Women of the Future Awards 2019, which recognizes exceptional women under the age of 35, in the Community Spirits category which aims to "celebrate the new, varied generation of community-spirited young women, passionate about making a positive difference." Just five women were shortlisted in this category – and Peta came second, winning a judges' High Commendation.

2019 was a fantastic season which all rests on the tremendous support we receive from donors, sponsors, volunteers, clients, suppliers, staff and more. On behalf of all the young people who achieved so much on board this year: a heartfelt thank you!

2019 FACTS AND FIGURES

Berth sales: Including day sails and volunteer training as well as youth voyages, we had 598 crew berths to fill in 2019 – more than 10% up on 2018, due partly to a slightly longer sailing season and partly to a review of our licence that allowed more young people per voyage. We sold or allocated (using bursary funding) 597 of them (99.8%). After late drop-outs and groups which chose not to use all their places, we filled 566 of these berths (94.7%), up from 510 in 2018. Including staff and volunteers, we filled 887 berths during the season.

Crew members: 69% of places on youth voyages went to young people who were disadvantaged or vulnerable in some way, or to group leaders (teachers, youth workers or carers) who were needed for the young people to sail. 131 places (28%) went to individuals who had some physical or learning difficulty. Many came to us via mainstream and special schools, youth groups and other charities. But we still offer places for young people from all backgrounds: you do not need to be disadvantaged to sail with us. 26% of young crew members on these voyages were aged 13 or under; 28% were 14 or 15; 22% were 16-18; 12% were aged 19-25 and 11% were leaders or carers aged 25+, or disadvantaged adults.

Berth cost subsidies: All crew members aged 11-25 had a basic subsidy of 50% of the true cost of running their voyage, paid for through our fundraising. This keeps voyages affordable for young people from the widest possible range of backgrounds and is a key element of our charitable purpose. In addition, 143 young people received further special bursaries to a total of £34,012, when they could not otherwise afford to sail. These bursaries ranged from small amounts, where people had made every effort to raise the money but fallen short, up to fully-funded berths, to allow some exceptionally deserving young people to sail. All this was possible thanks to some very generous donors.

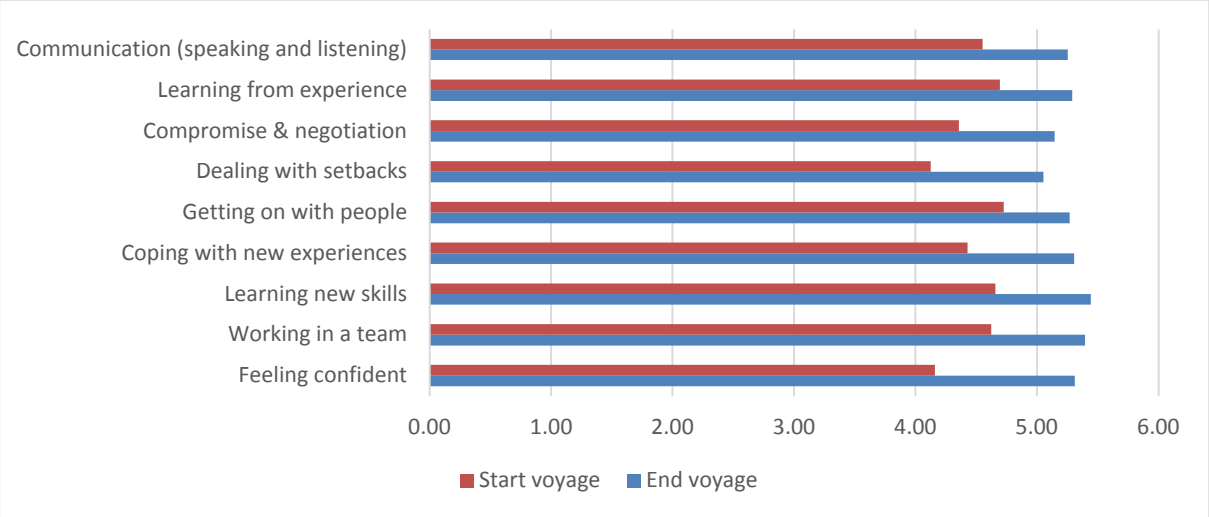
Volunteers: 84 people sailed as sea staff in 2019. Of these, 76 were volunteers who between them gave 1,050 days to sail on our voyages. Four in ten staff and volunteer berths were filled by people aged 25 or under. Volunteers also did huge amounts of work to get *Prolific* ready for the season; and we have invaluable help from volunteers ashore and in the office.

Volunteer training: On our training courses in February 2019, 69 courses were completed by volunteers, including First Aid, Diesel Maintenance, GMDSS radio, lifejacket maintenance, youthwork and chart corrections. All volunteers who were not already trained also completed an online child protection qualification.

Sailing programme: *Prolific* covered 4,962 nautical miles during the 2019 season.

MAKING A LASTING DIFFERENCE

In 2019, 432 people completed Outcomes Wheel self-evaluation sheets. This involves individuals giving themselves marks out of 6 in various areas at the start and end of a voyage, so we can measure changes in how they feel about themselves. The graph shows average start and end scores. The biggest change was for 'feeling confident' where the average mark out of 6 rose from 4.16 to 5.31, more than a 27% improvement. There was a rise of 22% for 'dealing with setbacks'; nearly 20% for 'coping with new experiences'; 18% for 'compromise and negotiation when living with different people; 17% for 'working in a team' and 'learning new skills'; 15% for 'communication (speaking and listening)'; and 12% for 'learning from experience' and 'getting on with people'.



Further evidence of real achievement is that 250 people earned Royal Yachting Association Start Yachting certificates in 2019 (the highest number we have ever awarded in a season), and 111 earned the more advanced Competent Crew certificate. We always stress to young people – especially anyone likely to have little to show by way of academic qualifications – that these certificates mean far more than basic sailing competence: to earn them, a young person must have listened, concentrated, worked in a team, taken on the routine tasks as well as the exciting ones, practised new skills until they mastered them, coped with unfamiliar situations, lived in a confined space with people they don't know, followed safety instructions and much more. Sail training helps young people to develop the skills to succeed in life, and we can help them move on with real evidence of these skills.

The key reasons for individuals not earning certificates were: returning crew members who already held the qualification; people whose special needs made the qualification inappropriate for them; and a few people whose voyages were too short or too affected by weather to complete the syllabus.

DONATIONS AND SUPPORT

Ocean Youth Trust South is enormously grateful for the donations of funds or equipment we receive from many individuals and organisations, as well as many contributions in the form of time and expertise. Without this support, we would not be able to keep *Prolific* in such good condition, and offer so many opportunities for young people from different backgrounds. Our sincere thanks to all who have supported us in many different ways, including:

* AkzoNobel * Angus Allnatt Charitable Foundation * Aquafax *
* Association of Sail Training Organisations (ASTO) * Aumund Foundation *
* The Baily Thomas Charitable Fund * Balliol College JCR * Colin M Baxter * Martin Bayfield *
* BD marine * Bernard Sunley Charitable Foundation * Peter Binning * Mark Boggis * Bonifigioli *
* BP Foundation * Heather Brayshaw * Antony Briggs * Andy Bristow * Burgess Yachts *
* Paul Burnett * Robert Burnett * Emma Burrows * Michael Campbell * The Capital Group *
* John Caulcutt * Daniel Cavaney * Alex Charters * Fred Cole * Graeme Cole * Glyn Collins *
* Will Collins * Cowes Harbour Commission * Nic Crawford * D. C. R. Allen Charitable Trust *
* Dartmouth Harbour * Dean & Reddyhoff Marinas * Diocese of Winchester *
* Dorset Marine Training * Dorset Shrieval Trust * Ecclesiastical * Chris Ellis Award fund *
* Emma Ellis * Ellis Campbell Charitable Foundation * Endeavour Quay Ltd * English Braids *
* Estee Lauder * Evo Marine * Extreme Marine * F-RIB * Felixstowe Master Mariners * A Finnegan *
* Charles Foreman * Sandy Garrity * Alex & Lucy Harper * Geoff Herrington Foundation *
* Gill Marine * Gosport Marine Festival * Graham High Charitable Trust * Greendale Foundation *
* Hampshire & Isle of Wight Community Foundation * Rob Harwood * The Henry Smith Charity *
* Hessenford WI * Fiona & John Hicks * Highcliffe Women's Luncheon Club * AC Hill * P Hood *
* Tom Hounsham * Roy Hughes * Lord Iliffe * IM Products * International Paint *
* James Myatt Trust * Simon Jinks * Joan Braithwaite Sailing Trust * JPS Fuels * KTY Yachts *
* Amy Keightley * Kirsteen Keith * Anthony & Carol Kelsall * Nathan Kelsall * Martin Lambert *
* Chris Lane * Emma Lingberg * Matt Lovett * Lymington Harbour Commissioners *
* Andrew Mackenzie * Marina Developments Limited * Marine Advertising Agency * Marsh Farm *
* David Marshall * Ben Martin * R & M Martin * The Honourable Company of Master Mariners *
* MECAL * Medical Support Offshore * Millennium Computer Services * MMC Diving Regatta Services Ltd * Sumaiya Mohbubul * Musto * Hugh Myers * Navionics * Ned's Fund * Ocean Safety *
* Hamish Oliphant * Osmotech * J & S Ouvry * Gareth Owen * Owen Clarke Design *
* OYT South Dorset support group * OYT South Isle of Wight support group *
* OYT South West Sussex support group * OYT South West Country support group * Emily Parker *
* John Parkin * Patrick and Helena Frost Foundation * Penguin Refrigeration *
* Peter Dixon Charitable Trust * Petersen Custom Rigging * Phillips 66 Limited * Jonathan Pinnock *
* Poole Harbour Boat Show * Poole Harbour Commissioners * Poole Quay Boat Haven *
* Port Hamble * Kit Power * HMS President * Libby Purves * Quantum Sails Hamble * Rafiki *
* Raymarine * Diana Roberts * Robinsons Compass Adjusters * Alexandra Rolland *
* Royal Cruising Club * Royal Thames Yacht Club * Royal Yachting Association * RS Divers *
* Mr and Mrs Sabben-Clare * Rosalie Sanders * SAO Associates * SeaRegs * Penny Scott Bayfield *
* Seven Seas Baxter and Grimshaw Trust Ltd * Jamie Seymour * Jamie Sheldon * C Sillett *
* Ian Sillett * Colin Smith * SO31 Sailmakers * Tom Sparrow * Spinlock * Stanbury Chameleon *
* Charlotte Sullivan * Survitec * tallshipstock.com * TCW Electrical * Martin Thomas * Mr Tingle *
Topsail Insurance Ltd * Peter Tracey * Bob Trimble * Trinity House * TS Hornet Sea Cadet Corps *
* Vokins Charitable Trust * Vortec Marine Ltd * Barry Walker* WesCom Signal and Rescue *
* Weymouth Harbour Commissioners * Phil Whiffing * Whirlwind Charitable Trust *
* Nick White * Andrew Wilkes * Wilkins Kennedy LLP * JM Wyman * Xylem Water Solutions *

Thanks also to other generous donors who prefer to remain anonymous.

FINANCE AND FUNDING

In a normal year – excluding the one-off costs of introducing *Prolific* – berth sales to individuals and youth groups should raise approximately half of the funds needed to run the charity. The rest needs to come in through fundraising. This means that every berth sold to a young person has a subsidy of half what it would have cost without donations.

Donations to Ocean Youth Trust South generally fall into one of three areas:

Team costs: Our staff (on the boat and in the office) are our biggest expense, but we cannot operate the charity efficiently and safely without them. No-one is paid more than £45,000, and they all put in very long hours and immense commitment. We are only able to keep staffing costs down at this level because of the huge input from our volunteers.

Vessel refit, maintenance and equipment: This covers all the costs of keeping the boat and all her equipment in good condition to ensure we meet or exceed all required safety standards for sailing with young people. It also covers insurance, fuel, harbour fees, food on board and other direct costs of running our voyages. Volunteers also make a tremendous contribution to keeping these costs down – huge amounts of volunteer labour at the winter vessel refit, plus more in-season, provided an enormous saving.

Bursaries for young people who cannot afford to sail: OYT South is committed to keeping our voyages accessible to young people from disadvantaged backgrounds. Some of our young crew members come from families who can pay the voyage fees; others come through schools, youth groups and charities which help to pay for their places; but a third category of young people have no-one who can support them to sail with us, and generous donors enable us to provide part-funded or fully-funded places for a significant number of applicants each year.

We aim to ensure that our sponsors and donors are kept in touch with our work, and have a chance to see where their money goes and to understand the difference that their support makes. This can include detailed reports; the chance to join day sails or longer voyages on board *Prolific*; events on board; and the opportunity to nominate young people to sail with us. We are fortunate in having excellent relationships with key donors.

91.5% of expenditure in 2018-19 went on the direct delivery of our charitable services. (The remainder includes fundraising and governance costs).

OYT SOUTH STAFF

Chief Executive – Mark Todd

Previously a solicitor, Mark has been working in sail training since 1997, including nine years as OYT South's Staff Skipper. He moved into a shore-based role in November 2009, and became Chief Executive in 2010. He is an RYA Yachtmaster Instructor, a Yachtmaster Examiner, and sits on the Yachtmaster Qualifications Panel. He was the inaugural winner in 2011 of the MCA/ASTO Award for Command Commitment to Sail Training. He is also an Associate Fellow of the Nautical Institute and a Trustee of the Association of Sail Training Organisations.

Business Manager – Caroline White

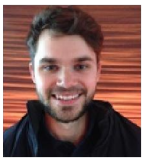
Caroline first sailed with the Ocean Youth Club as a teenager in 1983. A former journalist and qualified fundraiser, she looks after the charity's marketing, communications and fundraising, as well as liaising with clients and volunteers.

Finance Manager – Sally Croly

Sally has been with OYT South since 2003, moving up steadily from part-time administration assistant to a full-time role running the office. In 2018 she went back down to part-time hours with a greater focus on the finance side.

Staff Skipper – Peta Koczy

Peta is an RYA Yachtmaster Instructor. She joined us in 2016 season to support the transition to *Prolific*, and took over as Staff Skipper in November 2017. She was awarded "Young Sail Trainer of the Year 2018" by Sail Training International.



Staff Engineer – Joshua Caudery

Josh became involved with OYT South while completing an apprenticeship in marine engineering, and sailed with us as volunteer bosun and watchleader before joining us full-time in November 2015 as *Prolific's* Staff Engineer.

Admin Manager – Jo Clark

A keen yachtswoman and dinghy sailor and a qualified RYA Sailability assistant instructor, Jo joined OYT South in 2018 as Operations Assistant but quickly started taking on extra responsibility.

Staff Cadet – Georgia Watson

Georgia first sailed with us through her school and is now employed in a new two-year training post offered to a promising young person. In her first season she qualified as an RYA Day Skipper and second mate.

Admin Assistant – Annette Potter

Annette has a strong background in admin and IT, and both her own children have sailed with OYT South in recent years. She joins us in 2020 in a part-time role after Sally decided to reduce her hours as Finance Manager.

OYT SOUTH BOARD OF TRUSTEES

Eamonn Feeney – Chair of the Board

Eamonn is a chartered accountant and former Managing Director of MDL Marinas. He joined the Trustees in January 2013 to provide additional help with finance and general management issues, and became Chair in May 2017.

Richard Griffiths

Richard has been a Trustee since 2009 and was Chair of the Trust from 2013 to 2017. He is a keen sailor. Richard is a District Judge in the West Country with broad legal and regulatory experience.

Brian Eyres - Treasurer

Brian is a former OYC / OYT staff skipper, who got involved with our previous vessel *John Laing* after the vessel's naming ceremony. A qualified book-keeper, he does a lot of work on OYT South's administration and budgeting.

Fred Cole

Fred was Sales Manager Yacht North Europe for International Paint until 2016. He was Chair of OYT South 2009 - 2013, and has experience in marketing, sales, project management, PR, sponsorships and business strategy.

Lauren Mackenzie

Joining the board at age 19, Lauren is the youth trustee - we always have a trustee in the same age range as our service users. Lauren first sailed with us for her gold DofE and now volunteers as a second mate. She is studying Maths and Statistics at Oxford University and works part-time as a dinghy sailing instructor.

Steve Lacey

Steve retired in 2015 after many years as a senior youth worker with Dorset County Council. He first brought a group of young people to sail with OYT South in 2002. He is a keen racing and cruising sailor. He is OYT South's Safeguarding Officer, and sails as first mate.

Ben Martin

Ben works in renewable fuels for Phillips66 and is a member of the Institute of Chartered Shipbrokers. He first sailed with OYT South as a young crew member in 2005 and currently sails as a first mate.

Lesley Robinson

Lesley is CEO of British Marine, the leisure marine trade association, and has a commercial, international and business development background. She is also treasurer for a foundation enhancing women's empowerment in the third world.

Yvonne Taylor

Yvonne runs an RYA training centre, KTY Yachts, and has a particular expertise in first aid and medical care at sea. She is a former OYC/OYT relief skipper and former RYA Yachtmaster Instructor with Southern Sailing School.

OYT SOUTH BOARD OF TRUSTEES (continued)

Edward Bishop QC

Ed joined the Board in 2017. He is a barrister specialising in medical negligence, human rights, personal injury and police law, and has been a QC since 2011. He also plays the fiddle in the country folk band Police Dog Hogan.

Shaun Ormrod

Shaun has worked in senior management roles over the last 25 years, predominantly in the events industry with his most recent role as CEO of the Farnborough International Airshow. Shaun is a keen sailor and has been working through his Yachtmaster Offshore qualification.

Lee Mosscrop

Lee joined the Board in 2019, having sailed as a volunteer for over 10 years and is an experienced first mate working towards a Skipper qualification on board *Prolific*. He retired from the Police Service in 2010 and now works as a freelance sailing instructor, delivering instructor training at home and abroad. He also gets asked to appear as an expert witness and to compile post-accident reports in marine accidents involving fatalities or serious injury cases.

PATRON AND VICE PATRONS

OYT South's longstanding Patron is **Lord Iliffe**, a keen yachtsman.

There are seven Vice Patrons:

Michael Campbell
Libby Purves
Nicholas Bonham
Professor Khalid Aziz
The Rt Hon. the Lord Phillips of Worth Matravers
Jamie Sheldon
Paul Heiney

CHRIS ELLIS AWARD ENTRIES

The Chris Ellis Award is open to young people who have completed a voyage with OYT South and want to sail again: the winners get funding towards an additional voyage. In order to enter, crew members must submit something based on their voyage: a logbook, a story, a piece of art, a video or anything else that shows why they enjoyed their voyage so much and would like to come again.

2019 turned out to be a year for poetry, with two stand-out entries:

My sailing experience
Keira, aged 13 – 2019 WINNER

I will never forget my sailing trip
All the laughs we shared
And how much people cared
At first, I was shy
I couldn't even say Hi
But as the days went on
I actually felt like I belonged

I met amazing crew and friends
Who I will truly know till the end
No matter how tired I was I still persevered
And I overcame some of the things I feared

I have made true memories I will never forget
For example, Andy's amazing bet
On how we should add an extra sail
I laughed to myself when I think how that failed

Or the time on the beach I fell down the sand hole
Or the one where I almost banged my head on the pole
I sailed into Southampton the wind was on my side
Never before had I felt so alive

Those were good times I keep them close to my heart
I'm counting the days till next summer starts
I dream of being on *Prolific* once more
As I cross the ocean with the birds as they soar

The ocean just teases me time from time
Reminding me of my trip of a lifetime
I can't wait to go back on a boat and do it again
I never want my passion to end

My journey

Millie, aged 11

The harsh sea thrashes our boat
as it battles
through the deadly deep blue waves.

The sunshine beams down
while we're hard at work.

Seagulls flap their wings
high above
like schoolboys in a dinner line,
many in the flock.

Our skipper shouts out orders.

He would be fun as a Grandad.
He jokes and laughs with us

And can turn a frown up
upside down
like that time when I accidentally dropped
the rope

and it slipped

before it disappeared
along the wet slimy deck.

He emerged from the control room,
Smiled like a rainbow

"Try again, Millie, be resilient!"

WHAT OUR CUSTOMERS AND CREW SAY ABOUT OYT SOUTH

THE AMBER FOUNDATION offers accommodation and support to homeless young adults, often with drug or alcohol problems or mental health issues. As they prepare to move on from Amber, many of them start focussing on the need to have something positive on a CV to show to potential employers, and a week with OYT South can provide valuable evidence that someone can work in a team, follow safety instructions, take responsibility, learn new skills, use their initiative and more. All ten of those who completed this year's Amber voyage worked hard to earn RYA Competent Crew certificates. One Amber resident said: *"A very big thank you all OYT staff / volunteers for teaching us about sailing. I feel like I have come out my shell a lot more thanks to you all. A life experience I will never forget"* and added that the week had been a real lesson in overcoming anxiety without using medication. Meanwhile, an 18-year old girl said: *"My lasting memory is I'm a pirate now"* and added *"My best bit was just getting out there and sticking to it: every day I was like 'I'm gonna go home today' but I didn't."*

THE ORMISTON TRUST ran a voyage for girls and female mentors and another for boys and male mentors, to expand students' ideas about possibilities for the future. On the boys' voyage a 14-year old said: *"The best part of the week was probably like dinner time when we were all just were like one big family … I have loved every second of this journey and I have grown as a person. This was a once in a lifetime opportunity and I thank everyone for this experience."* Another 14-year old said: *"Working on the boat has shown me how crucial teamwork is for some tasks. Communication with other individuals has been another thing that is important".* Teacher Dan who sailed with the boys' group said: *"It was absolutely fantastic and it's a real credit to you guys as individuals and as a group because it's your hard work, it's you listening to all the information that we've been given and putting that into practice, that will stand you in really good stead, if you can take that into other situations in your lifetimes, that will really help support you. Probably one of the best things I've done in terms of being involved in school and education."*

HILLINGDON VIRTUAL SCHOOL organised a voyage for young people in care – including a number of asylum seekers. One of the Hillingdon leaders told us: *"The support and encouragement from you all given to all the individuals has been in many cases life changing! Thank you for doing what you do."*

OUTDOOR LADS is a charity which promotes outdoor activities for gay, bisexual and trans men – some of whom give up sport in their teens due to fear of homophobia and bullying. They sent a group for a voyage in June and one crew member commented: "*My best bit was really quite a simple thing – yesterday after we'd moored up, Andy said, 'Oh, the backstays need to go on' and I thought, 'I know exactly what he means' and we went and did it and nobody told us what to do, and we just pulled that bit of rope in and I went 'Yes!' … Just being able to take that kind of ownership of what we were doing, as opposed to more passively going on a journey, I thought that was really, really cool … seeing how amazing and powerful nature is, and we're in what is essentially quite a small boat, on this massive ocean and just looking out and just seeing ocean as far as the eye could see, it was really, really something"*.

DAME ALLAN'S SCHOOL was a new client and came all the way from Newcastle to experience a different sailing area. They were lucky with the weather and managed to visit several ports in France and the Channel Islands. The wind was perfect for both Channel crossings and the return leg, at night, had a fabulous sunset and sunrise either side of shooting stars, dolphins, calm seas and the boat sailing at 9-10 knots! One of the teachers said: *"Super trip, excellent staff and amazing seeing students develop new skills"*. A 15-year old commented: *"Positive experience, testing new things that I didn't think I would enjoy and ended up liking. Would recommend to anyone and everyone."*

THE VYNE SCHOOL, Basingstoke has sent 67 students on voyages over the last eight years and has been able to watch the impact over the long term: staff member Penny says: *"These experiences have given life changing skills such as confidence, self-belief, trust and an "I can" attitude. For some of these students getting through to Year 11 and final exams was looking bleak, but the experiences enabled them to complete it and achieve."* She tells the story of one boy, the last in a large family, none of whom had completed their education successfully until the youngest was chosen to sail at age 13. The experience helped to integrate him, making him feel recognised and valued in school, building positive friendships and breaking down barriers with school staff. Three years later he left school with a good attendance record and some GCSE passes, to train as a motor mechanic.

NEW BEACON SCHOOL brought one of the youngest (and smallest!) crews we have ever had: one of them was only ten and the oldest boys were 13. They had a big voyage to the Scillies and then on the last day the sea staff were side-lined and the boys took over the roles of skipper, first mate, watchleaders, engineers and navigators to run the ship for themselves on the final passage to Falmouth. They took their responsibilities seriously, worked hard, and got the vessel safely into harbour with minimal staff input. Mark, their teacher, said: *"They've learnt more in a week on this boat about themselves – I've learnt more in a week about them – than perhaps they'll ever do in a year or two years at school. It's incredible, well done boys."* Two 12-year olds said: *"The trip was challenging but very very fun, the volunteers helped me sail and helped me learn my sail settings. My summer was made a hundred times better and I recommend it to almost everyone"* and *"An amazing trip that teaches you many valuable lessons that improve your sailing and about life in general. The food is delicious, and the sea staff are all funny and make you smile all the time"*.

SKELTON EXPLORER SCOUTS had an amazing last day with the mizzen staysail up, a white-beaked dolphin alongside, and later some fantastic stars. Group leader Paul said: *"Just sailing in the stars last night and having everyone just in awe of what we were doing, it was amazing, absolutely amazing, seeing the Milky Way so strong last night, it was incredible. Many found real personal strength through genuine challenging experiences – the end of the voyage could now be a beginning … it was a wonderful experience that will live for many years to come."*

POSEIDON EXPLORER SCOUTS from Swindon joined for a weekend voyage and A 17-year old said: *"The thing I loved most about the ship was probably just the sort of fun that can be had on a big ship with a bunch of crew doing stuff that they have no idea what they're doing, it's great, it's really fun. That's US as crew, the sea staff were very competent, otherwise we wouldn't have survived. We would have crashed in 5 seconds! ... Being mounted on the bow of the ship, that was absolutely terrifying. I haven't been more scared in the last year, and I loved it, I will never forget that."*

For the second year, OYT South worked in partnership with the **ELLEN MACARTHUR CANCER TRUST**, running a more challenging voyage in a larger vessel for young people who already had experience of sailing through EMCT. They proved to be a superb group and this was another great example of two charities working together, sharing skills and experience. A young man aged 20 said *"I've really struggled with confidence post-chemo; this trip has been the first time I've started feeling confident again… It's definitely the most active I've been since chemo so it's kind of been nice to sort of have that confidence that you can sort of do stuff again, which was much needed and very nice … The amount of laughs and smiles we've had has been exactly what I needed, for the first time I started feeling like my pre-chemo self which was so lovely."* A 24-year old added: *"I've been laughing all week … I think the only time when I stopped laughing was when I went to sleep."*

SHOOTING STAR CHASE HOSPICE arranges voyages for siblings of life-limited children. A 15-year old said: *"I would definitely do this again in a heartbeat";* and a 13-year old added: *"I really enjoyed sailing in the dark and I am really proud of completing some night navigation. I found pulling the ropes hard work but it is cool when the boat is sailing."* One of the group leaders said: *"Such an amazing experience – LOVED every single moment! To see all the young people learning / experiencing / bonding has made me so proud – I've had a tear in my eye on many occasions due to laughter and pure and utter admiration! The sailing crew have listened and asked for opinions and have acted upon them, you are all an inspiration to us all."*

PARK HOUSE SCHOOL, Newbury has run voyages over many years for mainstream students whose families could pay for a voyage, but this year we worked together to fundraise for a special voyage for students who are disadvantaged or struggling. One parent wrote later: *"I would just like to thank you all. My daughter joined your last voyage with Park House School. Her place was last minute and when I told her about the trip she was less than enthusiastic! (You could genuinely hear her eyes roll!) Well, within hours she admitted she was enjoying it and by the end of the week she was telling me that she didn't want to come home. Now home, she has not stopped talking. Normally if I ask what she has been doing I get the usual teenage grunts! I knew she would be way out of her comfort zone and that was kind of the point. But to have her come home and tell me she is proud of herself for stepping up and doing things she knows she would normally shy away from. That's priceless!"*

POOLE HARBOUR BOAT SHOW sponsored a voyage for some exceptionally deserving young people from Dorset. We had some excited feedback from families: One said: *"Wowww! Thank you sooo very much. We are SUPER PROUD PARENTS … It has been pure HAPPINESS AND BLESSINGS. That our daughter has been enjoying her voyage with* Prolific *and we were talking to the crew and it's all positive and we cannot THANK YOU ENOUGH"* and another told us: *"I'd like to say thanks so much for the opportunity she had to sail with you guys, we had quite a few concerns about what sort of experience she would have as she has never sailed and wasn't all that keen to try it, we were blown away by what a fantastic time she had and all the lovely feedback from your crew and captain, she gained so much from the trip and has come back with a new found confidence and established higher level of self-esteem which has come at a great time with her just about to start her GCSE's so as her parents we can't thank you enough!"*

LIMES COLLEGE is a pupil referral unit in Sutton for young people excluded from or unable to attend mainstream school. The young people have complex issues and behaviour problems and on this voyage a ratio of five students to three Limes staff and five OYT South staff was about right, and it certainly wasn't a straightforward few days. One of the Limes staff said *"Brilliant first experience and fantastic crew. Will be sure to recommend OYT to colleagues."*

Each year two weekends and one longer voyage are set aside for **ADULT VOLUNTEER TRAINING** and bringing in new potential volunteers. One experienced sailor emailed afterwards: *"Just want to say Wow, Wow and Wow, I have just spent an amazing weekend. It's been delightful to see how the Trust operates; the commitment and professionalism of the permanent crew is A1, and the watch leaders and other volunteers' support is inspiring."* Another was the mum of a boy who sailed a few years ago: she said: *"I loved it. Awesome staff. Amazing crew, Learnt loads … The most memorable bit was being given the opportunity to lead an exercise but having assistance, someone to ask."* Another had volunteered extensively with other sail training organisations but will be back with OYT South having described *Prolific* as the *"Best sail training boat ever… the best run sail training boat I've been on in quite a while."*

ADVENTURE UNDER SAIL WITH OCEAN YOUTH TRUST SOUTH IS AN IDEAL ENVIRONMENT FOR THE DEVELOPMENT OF YOUNG PEOPLE BECAUSE:

- It takes young people right out of their normal environment and away from TV, computer games and mobile phones.
- It's an excellent way of building confidence, developing character and promoting a sense of responsibility.
- Living and working with others in a confined space places a high priority on tolerance and teamwork.
- Our boat is an ideal size for everyone on board to get to know each other, and for the staff to work with each young person to ensure they get the most out of the experience.

WHAT DO YOUNG PEOPLE GET OUT OF SAILING WITH OCEAN YOUTH TRUST SOUTH?

- An OYT South voyage is a fantastic fun working holiday during which people will learn new skills, make friends and return with a real sense of achievement.
- Everyone who sails with us is challenged to achieve something they never believed they would be able to do.
- *Prolific* carries no passengers - everyone on board plays a full part in every aspect of the voyage.
- Opportunities to learn range from seamanship and navigation to cooking and general life skills.
- Our sea staff make every crew member a promise: whatever energy and enthusiasm you put into the voyage, we will match and beat it.
- Crew members can work for recognised qualifications such as the RYA Competent Crew or Start Yachting certificates, or the residential element of the Duke of Edinburgh Gold Award.
- All crew members get a voyage certificate to put in their Record of Achievement.
- OYT South has a club ethos and atmosphere - we encourage crew members to stay involved, help at refits, earn qualifications, train as sea staff, and be part of the team.

WHO CAN SAIL WITH OYT SOUTH?

We aim to encourage anyone aged 11 or 12 to 25 who wants to sail with us, from the widest possible range of backgrounds, including those with no sailing experience as well as keen and competent sailors. We take roughly equal numbers of girls and boys. Some sail as part of a group, with a group leader if required; others book as individuals and come along to make new friends. Our boat is not specially adapted for people with disabilities, but individuals with a range of physical or learning difficulties have sailed with us successfully.

We also run occasional adult voyages, which can include sponsors, prospective volunteer sea staff, other supporters who want to learn more about our work, or corporate team-building events. Adult voyages can also be run for exactly the same purposes as youth voyages: to develop confidence, broaden horizons and raise aspirations for people who have had limited opportunities in life.

WHAT'S THE BOAT LIKE?

Prolific was built in 2005 as a replica of an 1898 fishing boat – a fantastic hybrid of traditional character and modern materials. She is 32 metres long overall, including bowsprit. Ketch-rigged, she combines great sailing performance with a design which ensures that young people really can do everything on board. High bulwarks give a good sense of security on deck. Regular inspections ensure that she conforms to all required safety standards.

She has a large navigation area which allows young crew members to be fully involved with pilotage and passage planning; plenty of galley space where young people take turns to cook meals; more than enough bunks for the usual complement of 12-15 young people and 6-8 adults; and a vast saloon where everyone can sit together for meals and games, and to share in making plans and decisions. This is not a boat where the skipper determines what will happen and then simply gives orders. We aim to explain, discuss and, where possible, offer choices.

WHO RUNS THE VOYAGES?

We have a highly-qualified professional skipper, and a staff engineer responsible for boat maintenance. In addition, we carry at up to six volunteer sea staff on every voyage. All our staff, both professionals and volunteers, possess Royal Yachting Association qualifications appropriate to their level of responsibility, and have passed a rigorous OYT South assessment at the appropriate level.

As well as sailing ability, all our staff are trained and assessed on their suitability for working with young people, and checked with the Disclosure and Barring Service. We aim to have both male and female staff on every voyage. We encourage keen and competent crew members to train as sea staff - those over sixteen can sail as volunteer relief bosuns, and those over the age of eighteen can be assessed on their ability to sail as watch leaders.

A FEW KEY POINTS:

OYT South voyages really are open to anyone. Though the majority of voyages are booked for groups of disadvantaged young people, we have places available each year for young people from more fortunate backgrounds – for DofE Award voyages, leadership training or activity holidays.

- We do not require any previous sailing experience.
- A staff : crew ratio of better than 1 : 2 allows for a lot of individual attention.
- We involve the crew in decisions about the voyage - what we do, where we go and how we get there.

- We aim to give the crew a lot of responsibility - by the end of the voyage, a good crew can be effectively running the boat.
- Our style is deliberately very relaxed and informal - Libby Purves described us in the Times as "the larkiest of sail training organisations."

STAFF CADET

We were delighted this year to introduce the new post of **Staff Cadet**. Paid work in sail training is often available only to qualified skippers and experienced mates, and it is hard for young people from disadvantaged backgrounds to reach this level if they cannot afford to build experience and qualifications through volunteering.

Our new Staff Cadet post is a two-year paid training role, and the first Cadet is Georgia Watson. We have known her since she first sailed with her Pupil Referral Unit – she was unable to attend mainstream school due to issues with anxiety and mental health. After she left school, Georgia joined us full-time as a volunteer for a few months working on *Prolific's* winter refit and we had hoped to offer her lots of voyages and training as a volunteer in the subsequent sailing season. Sadly this was not possible at the time as she needed to earn money ashore.

At the end of 2018, thanks to some very generous donations, we were able to create the Staff Cadet role as a two-year training post. Huge thanks to the three donors who made this possible: Georgia is pictured here with John Hughes from the Honourable Company of Master Mariners, Les Chapman from Trinity House and Michael Campbell from the Ellis Campbell Foundation.

Georgia has now completed her first season on board, as well as the vessel refits on either side. She is excelling in the role, having qualified as a second mate during the 2019 season and earned her Royal Yachting Association Day Skipper theory and practical qualifications. She has also completed an exchange with Ocean Youth Trust Scotland to experience different vessels and a different sailing area.

In September Georgia was a guest speaker at an event run by the Association of Sail Training Organisations in the grand surroundings of Trinity House in London, impressing dignitaries with the tale of how her life had changed since becoming involved in sail training – an incredible achievement from someone who would once have struggled with public speaking.

Charity Registration No. 1079959
Company Registration No. 3898084 (England and Wales)

OCEAN YOUTH TRUST SOUTH

(A company limited by guarantee)

ANNUAL REPORT

AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2019

OCEAN YOUTH TRUST SOUTH

LEGAL AND ADMINISTRATIVE INFORMATION

Chairman	Eamonn Feeney
Chief Executive Officer	Mark Todd
Trustees	Brian Eyres Yvonne Taylor Steve Lacey Frederick Cole Ben Martin Richard Griffiths Eamonn Feeney Lesley Robinson Edward Bishop Lauren Mackenzie (appointed 28 January 2019) Shaun Ormrod (appointed 28 January 2019) Lee Mosscrop (appointed 9 November 2019)
Other Officers	Caroline White, Business manager
Charity number	1079959
Company number	3898084
Registered Office	8 North Meadow Weevil Lane Gosport PO12 1BP
Independent Examiner	Wilkins Kennedy Audit Services Carnac Place Cams Hall Estate Fareham Hampshire PO16 8UY
Bankers	Lloyds Bank PLC 57 High Street Christchurch Dorset BH23 1BB

OCEAN YOUTH TRUST SOUTH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 OCTOBER 2019

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 October 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Chair's report

This year has been another very positive one for the charity. The third year with our vessel *Prolific* continued to produce excellent feedback from young people, clients, volunteers, donors and supporters, and the vessel covered 4,962 nautical miles under the guidance of a young and exceptionally talented staff team. This year we added the new post of Staff Cadet as a paid training role for a young person who could not otherwise have found a foothold in the sail training industry. The year ended with our staff skipper Peta Koczy (25) being a finalist in the Women of the Future Awards.

Again I would like to thank all our volunteers, donors and staff for their hard work and continued support.

At the end of the year the charity was well-placed for the future. However, the onset of the Coronavirus pandemic will have a significant impact on the Trust's operations in 2020. The Trustees have and are taking all possible steps to protect the Trust but, even allowing for a significant distortion to this year's activity, the Trust has every expectation of returning to offering a full programme once restrictions are lifted.

Eamonn Feeney
Chair

Objectives and activities

Objects and aims
Ocean Youth Trust South exists to offer personal development through adventure under sail to young people aged 11 to 25.

The aim of our work is to help young people develop the skills they need to succeed in life.

Public benefit
The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers
The Trust relies on voluntary help. Volunteers gave 338 days of labour to the refit of *Prolific* between November 2018 and March 2019, and then 76 volunteers between them gave 1,050 days to sail on voyages and support the young people on board. Four in ten staff and volunteer berths were filled by young people aged 25 or under. Further volunteer contributions were made by shore and office-based volunteers.

Achievements and performance
During the year the Trust sold or allocated (using bursary funding) 597 crew berths out of 598 originally available. Some groups paid for a full boat but chose not to fill all the places, and there were a few late drop-outs, so 566 individuals actually sailed in these berths, filling 94.7% of available berths. This was up from 510 berths filled in 2018, partly due to a slightly longer season and partly because of more clients taking advantage of the successful review of our coding which allows us to have 15 rather than 12 crew members on selected voyages.

69% of places on youth voyages went to young people who were disadvantaged or vulnerable in some way (or to group leaders such as teachers, youth workers and carers who were needed in order for the young people to sail).

432 people completed a pre- and post-voyage Outcomes Wheel self-evaluation. Average changes reported were:

	% change		% change
Feeling confident	+28	Dealing with setbacks	+22
Working in a team	+17	Learning from experience	+13
Learning new skills	+17	Looking after myself	+7
Coping with new experiences	+20	Getting on with people	+11
Compromise/negotiation when living with different people	+18	Communication (speaking and listening)	+15

Financial review

The Trust has not yet returned to what might be regarded as "normal" trading following the New Boat Project which involved fundraising for, purchasing and refitting *Prolific*, although the year ending October 2019 was much closer to a "normal" year than any other since 2015. Trustees would like to draw attention to a number of areas:

(i) The Trust is still completing a programme of improvements to *Prolific* which were spread over several years following evaluation during the first few seasons of operating a very different vessel. Significant work was done in this financial year using money raised in prior years: for example, the electrical system was completely replaced this year using a grant secured in the previous year. It was therefore not unexpected that expenditure should exceed income (2019 deficit: £44,653) as this year we were spending some of the money raised in previous years – bearing in mind that the Trust's accounts showed a significant surplus in the years 2015-17 when the fundraising campaign for the *Prolific* project was under way.

(ii) However, 2019 is closer to "normal" trading than 2018.

- Vessel maintenance costs were higher in 2019 at £67,812 (2018: £35,946) but both winter refits fell into what might be considered a normal range in the long run. *Prolific* will need lifting out of the water approximately every two to three years, and this will always put a refit at the higher end of the normal range: the lift and yard costs added around £14,500 to the total refit cost in 2019. A further £14,000 was spent on replacement spreaders and stays and while this will not need to be repeated for many years, there will be a rolling programme of major work to ensure that *Prolific* can continue to operate successfully for the foreseeable future.
- The 2019 season, without the need for winter staff and volunteer training, was a little longer than in 2018, and there were more voyages where we were able to sell 15 rather than 12 places. This led to a £15,498 increase in income from charitable activities (primarily sailing fees), up to £195,485 (2018: £179,987). Both the length of season and the numbers of extra berths can potentially be sustained in the long term so the Trust will be working hard to ensure that the higher level of sailing fees becomes the norm.
- In 2017 and 2018 we had an extra staff post at a relatively senior level, the Sailing Support Officer, to assist staff and volunteers in making the transition to a larger and more complex vessel. In 2019, with staff and volunteers now much more familiar and confident with *Prolific*, it was decided that while the Trust did not wish to revert to just two paid seagoing staff as we had with our previous, smaller, boat, the third person no longer needed to be a highly-qualified Sailing Support Officer but could instead be the entry-level role of Staff Cadet. This post was fully-funded by restricted grants in 2019 (and 2020) and has worked well. The Trust will therefore look to retain this role in the longer term. The replacement of the Sailing Support Officer with a Cadet therefore means lower expenditure on seagoing staff compared with 2017 and 2018, and the intention is to sustain the new, less expensive pattern.

- 2018 also saw higher expenditure on freelance sailing fees as we trained a new Staff Skipper; this figure therefore fell back in 2019 to a more normal level. However, the Trust is aware that we may face additional costs every few years on a change of Staff Skipper.

(iii) Our previous vessel *John Laing* was fully depreciated down to her residual value, whereas the new vessel *Prolific* is being depreciated over periods of between 5-20 years, dependent on asset type on the vessel, and this gives rise to a depreciation charge in year of £42,115 (2018: £38,442), which will be ongoing. This is included in the net expenditure figure for the year of £44,653.

(iv) Donors

The intention in the longer term is to achieve a position in which the Trust receives approximately 50% of its funds from voyage fees paid by young people and their families or the organisations which arrange for them to sail with us, and fundraises to meet the remaining funding requirement. The trustees are enormously grateful to the many very generous donors who support the charity.

(v) Year end position

a) At the end of the year the charity was in a satisfactory financial position, with total reserves of some £1.19m dominated by *Prolific* and her future needs, as follows:

Type of reserve	**£**
Restricted	525,822
Designated	458,349
General	207,238
Total	1,191,409

At the year end the restricted funds balance comprised the vessel herself and cash specifically donated for the remaining refit work in future years.

The trustees have designated funds to cover those future likely repair and refurbishment costs too material to be funded from a normal year's operating cash flow. It will be the trustees' intention to top up this Designated Fund from time to time, where possible, so that the charity maintains the ability to cope with expected future material repair needs.

As usual, the charity maintained a general reserve of some six months normal operating costs.

b) Cash and cash equivalents were up by £14,116 in 2019 to £637,954 (2018: £623,838).

c) The figure for cash generated from operations was £37,996, compared with 2018 which showed a total figure of £6,128 absorbed by operations.

Policy on reserves
The Trust's policy is to hold free reserves of between three and six months operating expenses. The trustees aim towards the upper end of that range. Free reserves at this level permit the trust to continue operating without income for a sufficient period to either source additional funding donations or wind up activities in an orderly manner.

Investment policy and objectives
The Trust maintains a high interest account to maximise interest on reserves whilst retaining reasonable access to the funds.

Going concern
The trustees have considered a range of scenarios relating to the impact of Covid-19. In the most likely scenario the entire 2020 season is lost, staff mostly furloughed and the ship maintained in harbour. The trustees are satisfied that the charity has adequate reserves to be able to cope with such a scenario and still to remain a going concern.

Structure, governance and management

Nature of governing document
Ocean Youth Trust South is a company limited by guarantee, constituted by the Memorandum and Articles of Association. It is a registered charity governed by a management committee drawn from individuals elected at an annual general meeting (the trustees).

Trustees serving during the year

Brian Eyres	
Yvonne Taylor	
Steve Lacey	
Frederick Cole	
Fiona Pankhurst	(Resigned 9 November 2019)
Ben Martin	
Richard Griffiths	
Michael Bowles	(Resigned 9 November 2019)
Eamonn Feeney	
Jack Dignan	(Resigned 28 January 2019)
Lesley Robinson	
Edward Bishop	
Lauren Mackenzie	(Appointed 28 January 2019)
Shaun Ormrod	(Appointed 28 January 2019)
Lee Mosscrop	(Appointed 9 November 2019)

Recruitment and appointment of trustees
The Trustees may co-opt additional trustees subject to confirmation by the membership at an AGM.

Induction and training of trustees
A Trustee Induction Pack has been prepared summarising a trustee's duties along with the history, operating methods, staffing structure and finances of the trust. All new trustees are invited to meet with the Chairman and Chief Executive to discuss the role and the organisation.

Organisational structure
The Trust is managed by the Chief Executive and Business Manager in accordance with the policies set out by the Trustees. In matters of seamanship and vessel safety the skipper in command of the vessel has the ultimate decision-making authority having due regard to the standard operating procedures laid down by the charity. The charity is a member of the Association of Sail Training Organisations and is a Royal Yachting Association Sea School.

Major risks and management of those risks
- Total loss of a vessel
- Reputational risk from death or serious injury to a person participating in a voyage
- Major disruption in fundraising income
- Slow resumption of normal activity post Covid-19 lockdown

The operational risks are addressed by rigorous operating standards addressing all aspects of safety on board, and the financial risks by both maintaining adequate reserves and by a continuing effort with a wide range of supporters and donors to do everything possible to maintain income. As noted above, following the Covid-19 lockdown, the charity has the reserves necessary to cope with no resumption of activity at all during 2020.

The trustees' report was approved by the Board of Trustees.

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Eamonn Feeney
Chairman
Dated: 6th May 2020

OCEAN YOUTH TRUST SOUTH
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF OCEAN YOUTH TRUST SOUTH

I report to the trustees on my examination of the financial statements of Ocean Youth Trust South (the charity) for the year ended 31 October 2019.

Responsibilities and basis of report
As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

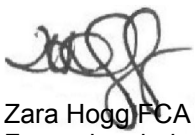
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act) . In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Zara Hogg FCA (Senior Statutory Auditor)
For and on behalf of WIlkins Kennedy Audit Services
Statutory Auditors
the Institute of Chartered Accountants in England and Wales

Carnac Place
Cams Hall Estate
Fareham
Hampshire
PO16 8UY

Dated: 21 May 2020

OCEAN YOUTH TRUST SOUTH

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2019

	Note	Unrestricted funds general 2019 £	Unrestricted funds designated 2019s £	Restricted funds 2019 £	Total 2019 £	Total 2018 £
Income and Endowments from:						
Donations and legacies	**3**	44,482	-	121,925	166,407	173,160
Charitable activities	**4**	195,485	-	-	195,485	179,987
Investment income	**5**	1,268	-	-	1,268	965
Other income	**6**	2,922	-	-	2,922	3,069
Total income		244,157	-	121,925	366,082	357,181
Expenditure on:						
Raising funds	**7**	26,219	-	-	26,219	24,686
Charitable activities	**8**	218,889	-	164.041	382,930	359,404
Other	**12**	1,586	-	-	1,586	-
Total resources expended		246,694	-	164,041	410,735	384,090
Net expenditure for the year / Net movements in funds		(2,537)	-	(42,116)	(44,653)	(26,909)
Fund balances at 1 November 2018		209,775	458,349	567,938	1,236,062	1,262,971
Fund balances at 31 October 2019		207,238	458,349	525,822	1,191,409	1,236,062

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

OCEAN YOUTH TRUST SOUTH

BALANCE SHEET
AS AT 31 OCTOBER 2019

	Note	2019 £	2019 £	2018 £	2018 £
Fixed assets					
Tangible assets	**14**		621,455		641,580
Current assets					
Debtors	**15**	100,410		116,407	
Cash at bank and in hand	**15**	637,954		623,838	
		738,364		740,245	
Creditors: Amounts falling due within one year	**16**	(168,410)		(145,763)	
Net current assets			569,954		594,482
Total assets less current liabilities			1,191,409		1,236,062
Income funds					
Restricted funds	**18**		525,822		567,938
Unrestricted funds – designated	**19**		458,349		458,349
Unrestricted funds - general			207,238		209,775
			1,191,409		1,236,062

The charity is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2019.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 6th May 2020

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Eamonn Feeney
Chairman

Company Registration No. 3898084

OCEAN YOUTH TRUST SOUTH

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 OCTOBER 2019

	Notes	2019 £	2019 £	2018 £	2018 £
Cash flows from operating activities					
Cash generated from / (absorbed by) operations	**25**		37,996		(6,128)
Investing activities					
Purchase of tangible fixed assets		(25,148)		(24,431)	
Interest received		1,268		965	
Net cash used in investing activities			(23,880)		(23,446)
Net cash used in financing activities			-		-
Net increase / (decrease) in cash and cash equivalents			14,116		(29,504)
Cash and cash equivalents at beginning of year			623,838		653,432
Cash and cash equivalents at end of year			637,954		623,838

1 Accounting policies

Charity information
Ocean Youth Trust South is a private company limited by guarantee incorporated in England and Wales. The registered office is 8 North Meadow, Weevil Lane, Gosport, PO12 1BP.

1.1 Accounting convention
The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling , which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern
At the time of approving the financial statements and after having modelled and considered various possible levels of impact of Covid-19, the trustees have a firm expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Deferred income relates to sailing fees for the following year only, which is invoiced in advance and the amounts deferred are released in full in that following year when the event booked has taken place.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended
Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

1 Accounting policies (Continued)

Costs of generating funds are the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by time spent and other costs by their usage.

Governance costs include costs of the preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

1.6 Tangible fixed assets
Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	Written down to residual value
Computers	15-33%% straight line
Sailing vessels	5-20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.7 Financial instruments
The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

1 Accounting policies **(Continued)**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Retirement benefits
Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 Leases
Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements
In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2019 £	Restricted funds 2019 £	Total 2019 £	Total 2018 £
Donations and gifts	44,482	121,925	166,407	173,160
For the year ended 31 October 2018	64,269	108,891		173,160

4 Charitable activities

	Sailing 2019 £	Sailing 2018 £
Sailing	195,485	179,987

5 Investments

	Unrestricted funds general 2019 £	Total 2018 £
Interest receivable	1,268	965

6 Other income

	Unrestricted funds general	Total
	2019	2018
	£	£
Other income	2,922	3,069

7 Raising funds

	Unrestricted funds general	Total
	2019	2018
	£	£
Fundraising and publicity		
Staging fundraising events	**-**	(22)
Staff costs	26,219	24,708
Fundraising wages, marketing and publicity	26,219	24,686

8 Charitable activities

	Sailing	New boat project	Total	Total
	2019	**2019**	**2019**	2018
	£	**£**	**£**	£
Staff costs	92,235	-	92,235	94,813
Depreciation and impairment	43,687	-	43,687	40,210
Publicity costs	1,132	-	1,132	617
Freelance sailing fees	7,813	-	7,813	18,366
Vessel maintenance	67,812	-	67,812	35,946
Training	2,243	-	2,243	372
Victuals	16,765	-	16,765	15,994
Fuel, harbour fees and charts	16,226	-	16,226	14,577
Travel and subsistence	2,698	-	2,698	3,112
Licences and insurance	17,306	-	17,306	15,649
	267,918	-	267,918	239,656
Share of support costs (see note 9)	110,182	-	110,182	113,538
Share of governance costs (see note 9)	4,830	-	4,830	6,210
	382,930	-	382,930	359,404
Analysis by fund				
Unrestricted funds - general	218,889	-	218,889	168,121
Unrestricted funds - designated	-	-	-	17,000
Restricted funds	164,041	-	164,041	174,283
	382,930	-	382,930	359,404
For the year ended 31 October 2018				
Unrestricted funds - general	168,121	-		168,121
Unrestricted funds - designated	17,000	-		17,000
Restricted funds	147,313	26,970		174,283
	332,434	26,970		359,404

9 Support costs

	Support costs	Governance costs	2019	2018
	£	£	£	£
Staff costs	83,172	-	83,172	80,154
Operating lease charges	7,403	-	7,403	7,292
Finance costs	2,471	-	2,471	2,280
Administration costs	17,136	-	17,136	23,812
Audit fees	-	4,080	4,080	3,960
Accountancy	-	750	750	2,250
	110,182	4,830	115,012	119,748
Analysed between Charitable activities	110,182	4,830	115,012	119,748

10 Trustees
None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

Number of employees
The average monthly number of employees during the year was:

	2019 Number	2018 Number
Shorebased	4	4
Sailing	3	3
	7	7

Employment costs

	2019	2018
	£	£
Wages and salaries	182,001	180,974
Staff NIC (Employers)	16,238	16,510
Pension costs	3,388	2,191
	201,627	199,675

The total employee benefits of the key management personnel of the charity, that being the CEO & Business Manager, were £77,526 (2018 - £75,635).

There were no employees whose annual remuneration was £60,000 or more.

12 Other

	Unrestricted funds general	Total
	2019	2018
	£	£
Net loss on disposal of tangible fixed assets	1,586	-

13 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Plant and equipment	Computers	Sailing vessels	Total
	£	£	£	£
Cost				
At 1 November 2018	25,397	16,401	703,446	745,244
Additions	-	-	25,148	25,148
Disposals	-	-	(1,983)	(1,983)
As at 31 October 2019	25,397	16,401	726,611	768,409
Depreciation and impairment				
At 1 November 2018	24,897	12,210	66,557	103,664
Depreciation charged in the year	-	1,572	42,115	43,687
At 31 October 2019	-	-	(397)	(397)
At 31 October 2019	24,897	13,782	108,275	146,954
Carrying amount				
At 31 October 2019	500	2,619	618,336	621,455
At 31 October 2018	500	4,191	636,889	641,580

15 Debtors

	2019	2018
	£	£
Trade debtors	92,471	85,515
Other debtors	5,952	29,575
Prepayments and accrued income	1,987	1,317
	100,410	116,407

16 Creditors: amounts falling due within one year

	2019	2018
	£	£
Other taxation and social security	19,242	19,379
Deferred income	138,063	114,070
Trade creditors	5,157	5,087
Accruals and deferred income	5,948	6,927
	168,410	145,763

Deferred income relates to sailing fees for 2019/20, invoiced in advance.

17 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,388 (2018 - £2,191).

Contributions totalling £1,137 (2018 - £1,825) which were payable to the scheme at the end of the year are included in creditors.

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 November 2018	Movement in funds: Incoming resources	Movement in funds: Resources expended	Balance at 31 October 2019
	£	£	£	£
Prolific fund	567,938	-	(42,116)	525,822
Sailing fees fund	-	88,606	(88,606)	-
Refit and maintenance fund	-	12,320	(12,320)	-
Salary fund	-	21,000	(21,000)	-
	567,938	121,926	(164,042)	525,822

The *Prolific* fund represents funds received to enable the charity to have purchased *Prolific* as a replacement for *John Laing*. This includes the additional work required to continue to enhance *Prolific's* operating capacity based on lessons learned once the charity had started using her for voyages for young people.

The Sailing fees fund represents funds received to pay for sailing fees associated with future voyages.

The Refit and maintenance fund represents funds received to maintain *Prolific* in a seaworthy state.

The Salary fund represents funds received to pay for employment costs.

19 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities made up as follows:

	Balance at 1 November 2018	Movement in funds: Incoming resources	Balance at 31 October 2019
	£	£	£
Boat contingency fund	30,000	-	30,000
Boat refit fund	428,349	-	428,349
	458,349	-	458,349

The Boat contingency fund exists to cover unplanned maintenance and repair costs during the next year's sailing.

The Boat refit fund exists to cover major maintenance and refurbishment work which will need to be carried out at regular intervals. These works include replacing the following; main mast, engines, winches, windlass, fire systems, sails, standing rigging and electrics.

20 Analysis of net assets between funds

	Unrestricted funds - general 2019	Unrestricted funds - designated 2019	Restricted funds 2019	Total 2019	Total 2018
	£	£	£	£	£
Fund balances at 31 Oct 2019 are represented by:					
Tangible assets	114,000	-	507,455	621,455	641,580
Current assets / (liabilities)	93,238	458,349	18,367	569,954	594,482
	207,238	458,349	525,822	1,191,409	1,236,062

21 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

22 Operating lease commitments

Lessee
At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2019	2018
	£	£
Within one year	5,005	5,460
Between two and five years	-	5,005
	5,005	10,465

23 Capital commitments

The total amount contracted for a project, started during the year, but not provided in the financial statements was £Nil (2018 - £22,314)

24 Events after the reporting date

The outbreak of Covid-19 has meant that voyages planned for 23 March 2020 until 31 May 2020 have had to be cancelled. This has resulted in £52,735 of the deferred income, recognised within the creditors' balances, that may not be converted to income for the year ended 31 October 2020. Likewise, £57,432 of the trade debtors may not be receivable. However, should clients turn elements of their crew fees into donations, freely give up their deposit/full fees or defer their voyage until 2021 some of this income/trade debtors may be met in other forms. Should the situation extend until the end of July, a further £11,963 of deferred income and £6,740 of trade debtors may be affected.

25 Related party transactions

There were no disclosable related party transactions during the year (2018 - none).

26 Cash generated from operations 2019

	2019	2018
	£	£
Deficit for the year	(44,653)	(26,909)
Adjustments for:		
Investment income recognised in statement of financial activities	(1,268)	(965)
Loss on disposal of tangible fixed assets	1,586	-
Depreciation and impairment of tangible fixed assets	43,687	40,210
Movements in working capital:		
Decrease / (increase) in debtors	15,997	(35,914)
(Decrease) / increase in creditors	(1,046)	2,280
Increase in deferred income	23,693	15,170
Cash generated from / (absorbed by) operations	37,996	(6,128)

OYT SOUTH

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